

with

SourcingCockpit Market Release Notes

February
2019

The SourcingCockpit offers an intuitive SaaS solution for Supplier Relationship and Vendor Management.

The SourcingCockpit structures your vendor data collection process and facilitates supplier relationship health reviews.

Improved Dashboards

The SourcingCockpit now offers improved dashboard views with more search capabilities, dynamic classification charts and access to the list of contributors. This new contributor list shows which users have an active expert, validation or provider contributor role in the planned data collection process or relationship health reviews.

The SourcingCockpit dashboard features 3 focused tabs each with a distinct function for the logged-in user:

- The 'My reviews' tab manages the status of your data collection and relationship health reviews
- The 'My contributions' tab shows your required expert or validation or provider contribution
- The 'My action items' tab manages your open action items

Provider	Contract Name	Category	Business Unit	Review By	Last Review	Score
Alibaba	HYD SOW	CN	HR	Jun 26, 2019	---	10%
Alibaba	LIVE	SR	IT	Sep 6, 2019	---	0%
Alibaba	MSA	TS	Retail	Sep 6, 2019	---	0%



Overview of expert, validator & provider contributors



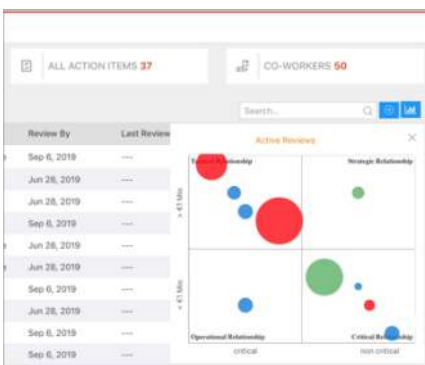
Dynamic category classification charts

Advanced Category Management

Next to the existing relationship category management features (which allow contract or statement of work classification based on a fully configurable X- and Y-axis), we have added more category management flexibility to enhance the data collection and relationship health reviews in the SourcingCockpit.

New features include:

- Maintaining additional categories which allow improved management of parent and sub-agreement contract structures
- Manage customization of your category properties which improve provider collaboration and contribution requirements during the data collection and relationship health reviews



Extended Workflow with Validation

Score	Progress	Status
0%	<div style="width: 0%;"></div>	Not ready for validation
3%	<div style="width: 3%;"></div>	Validation ongoing
10%	<div style="width: 10%;"></div>	Validation ongoing
29%	<div style="width: 29%;"></div>	Validation finalized

- V Not ready for validation
- V Validation ongoing
- V Validation finalized

The SourcingCockpit now allows to create a validation workflow to ensure that specific information, which was gathered during the periodic data collection and relationship health reviews, is validated prior its finalization.

Users from e.g. risk, legal, compliance or security departments can be assigned with a validator role and will be automatically engaged and guided through the validation workflow.

Flexible TAGs

Tag Title	Status	Actions
Business Case	Active	
Cloud agreement	Active	
Provider Risk	Active	

Data management and reporting is enhanced by using TAGs allowing easy filtering & searching

The SourcingCockpit now allows to manage your own TAGs which can either be a text field, a yes/no field or a custom drop-down field. Such TAGs are customer specific fields enabling you to further classify your contract or statement of work data in a structured way. TAGs can only be edited by those users that have the necessary permissions. The filled-in TAGs are displayed in the contract or statement of work details.

Additionally, in case you want to create charts or pivot tables, all TAG information can be exported with the other contract or statement of work data in an XLS-file.

Improved Spend Management

The SourcingCockpit now improves management of spend information with PO numbers, projected value simulations (based on total or annual contract value) and the management of additional fees. It is equally possible now to keep track of the actual spend by managing individual spend lines per contract or statement of work. This improvement enables the tracking and management of 'actuals vs budget'.

Spend Information	
PO Number	SP2019-003-ABX
Projected value (Total)	EUR 490.000
Additional recurring fees (Quarters)	EUR 1.500
Additional One-off fees	EUR 50.000

Actual Spend	
Spend Line 1	EUR 110.007
Spend Line 2	EUR 30.000
Spend Line 3	EUR 19.999
Spend Line 4	EUR 45.054

Spend Graph

URLs and Links

Next to the possibility to upload files on the SourcingCockpit, it is now also possible to manage links or URLs to your own internal systems (e.g. your internal filesharing platforms) or to third party external tools (e.g. the provider knowledge base).

Managing links is possible in all modules of the SourcingCockpit.

Contract links
MSA directory By Hendrik Veruycke On Feb 8, 2019
Provider Knowledge Base By Hendrik Veruycke On Feb 8, 2019
Internal Finance System By Hendrik Veruycke On Feb 8, 2019